

***Memorandum for Cooperation
in the Sphere of Competition Policy***

between

the Agency for Protection of Competition of Montenegro

and

the Federal Competition Authority of Austria

The Montenegrin Agency for Protection of Competition and the Austrian Federal Competition Authority (hereinafter referred to as "the Parties"),

Expressing the wish to promote cooperation in the field of competition policy and competition law enforcement,

Aiming at the creation of favourable conditions for the development of bilateral relations,

Based on principles of equality and mutual benefit,

Underlining the role of competition in the real and effective development of market economy;

HAVE AGREED as follows:

Article I

The Parties shall promote and strengthen cooperation in competition law enforcement and competition policy in accordance with national legislation of the States of the Parties.

Article II

In the mutual interest of the Parties, cooperation will be realized in the following basic directions:

- a) Exchange of information on legislative developments;
- b) Exchange of experience in the field of investigations regarding the violation of competition rules;
- c) Exchange of experience with the relations between competition authorities and national regulatory agencies.

Article III

The main forms of the Parties' interaction may be as follows:

- a) Exchange of non-confidential information on legislative developments and cases;
- b) Organising study visits and experts' training;
- c) Attendance to conferences, symposiums, seminars and other events organised by the Parties;
- d) Expert meetings or consultation via e-mail between experts of the Parties which operatively ensure the interface for an exchange of non-confidential information on specific issues of mutual interest;
- e) Organisation of high level-meetings/visits for discussing the perspectives and directions in which the bilateral cooperation will continue;
- f) Exchange of documents, studies, books etc., which have been published by the Parties.

Article IV

The transfer of information will take place in English by mail/e-mail through designated general contact points or on the occasion of Parties' representatives' meetings.

Article V

The activities' agenda, place and other elements, including financial aspects, shall be individually established by Parties by mutual agreement.

Article VI

The disputes regarding the interpretation and implementation of the present Memorandum, if any, shall be settled by the means of consultations and negotiations.

Article VII

The present Memorandum will not infringe and/or affect the rights and obligations of the Parties relating to other international agreements, where the States of the Parties are members.

Article VIII

By mutual agreement of the Parties any additions and amendments can be inserted into the present Memorandum in the form of protocols being an integral part of the Memorandum.

Article IX

The present Memorandum is concluded for an unlimited period of time and comes into force on the date of its signing.

Article X

The Memorandum can be terminated by each Party by submitting a written notification to the other Party.

The Memorandum will expire after three months from the date of reception of written notification on the termination of this Memorandum has been received.

Article XI

The present Memorandum is signed in Vienna on October 9th 2013 in two identical copies in English, one for each of the Parties.


**For the Montenegrin Agency for
Protection of Competition**



Miodrag Vujovic

Director General

**For the Federal Austrian Competition
Authority**



Theodor Thanner

Director General