

**MEMORANDUM OF UNDERSTANDING IN THE FIELD OF COMPETITION
POLICY BETWEEN THE MONTENEGRO AGENCY FOR PROTECTION OF
COMPETITION AND THE TURKISH COMPETITION AUTHORITY**

The Montenegro Agency for Protection of Competition and The Turkish Competition Authority (hereinafter individually referred to as “the Participant” and jointly “the Participants”),

Expressing the wish to promote cooperation in the field of competition policy and competition law enforcement of the States of the Participants,

Aiming at the creation of favorable conditions for the development of bilateral relations,

Based on principles of equality and mutual benefit,

Underlining the role of competition in the effective development of market economy,

Recognizing the importance of an effective international cooperation on competition law enforcement regarding anticompetitive practices of cross-border nature,

HAVE DECIDED as follows:

PARAGRAPH I

The Participants will promote and strengthen cooperation in competition law enforcement of the States of the Participants and competition policy in line with this Memorandum.

PARAGRAPH II

In line with the mutual interest of the Participants, cooperation will be realized in the following basic directions subject to reasonably available resources:

- a) exchange of information on legislative developments;
- b) exchange of experience in the field of investigations, regarding the violation of competition rules of the States of the Participants;
- c) exchange of experience regarding the relations between competition authorities and national regulatory agencies.



PARAGRAPH III

The main forms of interaction between the Participants may be as follows:

- a) exchange of non-confidential information on legislative developments and cases;
- b) organizing study visits and experts training;
- c) attendance at international conferences, symposiums, seminars and other events organized by the Participants;
- d) expert meetings or consultation via e-mail between experts of the Participants regarding exchange of non-confidential information on specific issues of mutual interest;
- e) organization of high level-meetings/visits for discussing the perspectives and directions in which the bilateral cooperation will continue;
- f) exchange of non-confidential documents, studies, books, which have been published by the Participants;
- g) seeking active cooperation opportunities and supporting each other's international cooperation initiatives regarding cross-border anti-competitive conducts especially due to digital transformation.

PARAGRAPH IV

The Participants agree that it is in their common interest to work together on technical assistance initiatives related to competition law enforcement. These initiatives may include such forms of technical cooperation as the Participants decide are appropriate for the purpose of this agreement. The Participants' acknowledge that these initiatives are subject to the Participants' reasonably available resources.

PARAGRAPH V

The transfer of information will be made in English by post/e-mail through designated general contact points or on the occasion of meetings between the representatives of the Participants.

PARAGRAPH VI

The Participants may take their own financial arrangements for implementing this Memorandum of Understanding in accordance with their budgetary availability and respective national legislation. The agenda, place and other elements of activities, including financial aspects, will be individually established by Participants by mutual agreement.



PARAGRAPH VII

Any dispute concerning the application or interpretation of this Memorandum of Understanding will be settled amicably through consultations and negotiations between Participants.

PARAGRAPH VIII

This Memorandum of Understanding is signed with a view to enhance the cooperation between the Participants and does not constitute an international agreement binding upon the States of the Participants under international law. No provision of this Memorandum of Understanding shall be interpreted as creating legal rights or obligations.

PARAGRAPH IX

This Memorandum of Understanding may be amended by mutual written consent of the Participants at any time. The amendments will come into effect with the same procedure prescribed under the tenth Paragraph of this Memorandum of Understanding.

PARAGRAPH X

This Memorandum of Understanding is concluded for an unlimited period of time and will become effective on the date of its signing.

PARAGRAPH XI

The Memorandum of Understanding can be terminated by either Participant by submitting a written notification to the other Participant.

The Memorandum of Understanding will expire after three months from the date of receipt of the written notification.

PARAGRAPH XII

Signed in ISTANBUL on 30.09.2024 in two copies, each in English, each text being equally valid



Dragan Damjanović
President
For the Montenegro Agency for
Protection of Competition



Birol Küle
President
For the Turkish Competition
Authority